



Arizona Lawmakers Can Push Back Against ESG With HB 2471

WHAT IS ESG?



Environmental, social, and governance (ESG) criteria are a set of standards **used by activists to advance climate and/or social justice issues** through businesses or the government.



ESG investing **prioritizes far-left, “woke” policy and other non-financial factors** as part of the decision to invest in a company. In short, investment decisions are being made for political reasons, not financial reasons.

BOTTOM LINE:


ESG is politically driven investing for the Left and is threatening free enterprise in Arizona.

How does HB 2471

HB 2471 will give the state treasurer authority over contracts with financial institutions that boycott fossil fuels.



The bill requires the state treasurer to:

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1. Post and update a list of state investments and investment managers on a public website
 2. Make all state investments in the sole interest of taxpayer beneficiaries
 3. Evaluate current investments based on their financial risk and return

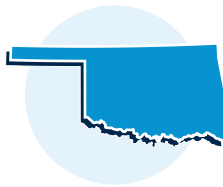


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HB 2471 will:

- ✓ Increase transparency
- ✓ Hold companies accountable
- ✓ Give state treasurers authority over state investments
- ✓ Promote prosperity

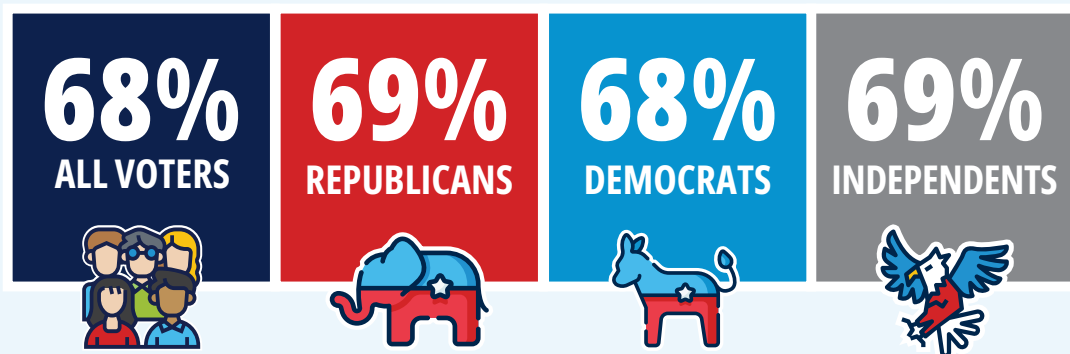
IT'S TRENDING



States like **Oklahoma** and **West Virginia** have granted their state financial officers the authority to manage any state investments with financial institutions that boycott energy companies.



Arizona voters **OPPOSE** ESG investing:



Source: Center for Excellence in Polling